Riyal Investment and Development Co. Announces Resignation and Appointment of a CEO

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Element List	Explanation
Introduction	Riyal Investment & Development Company announces the decision issued by the Chairman of the Board of Directors on 10 November 2026, pursuant to the authority delegated to him by the Board of Directors at its meeting held on 16 June 2026, which included accepting the request of the Chief Executive Officer, Mr. Saeed Saleh Alghamdi, to be relieved of his position as Chief Executive Officer of the Company, provided that he continues to perform his executive duties until 31 March 2027 to ensure a smooth transition of responsibilities. The Chairman of the Board of Directors also decided to appoint Mr. Saeed Saleh Alghamdi as an Advisor to the Board of Directors, effective 1 April 2027, and to appoint Mr. Marwan Mohammed Oklah as Chief Executive Officer of the Company, effective 11 November 2026.

Element List	Explanation
Name of the Resigned Person	Saeed Saleh Alghamdi
Resignation Acceptance Date	2026-11-10 Corresponding to 1448-05-30
Resignation Effective Date	2027-03-31 Corresponding to 1448-10-23
Reasons for Resignation	Personal circumstances

Element List	Explanation
Appointment Type	Appointment
Name of the Appointed Person	Marwan Mohammed Oklah
Date of Board Resolution	2026-11-10 Corresponding to 1448-05-30
Date Work Commencement	2026-11-11 Corresponding to 1448-06-01
Brief Resume	Mr. Marwan Mohammed Oklah has extensive leadership and executive experience in management, strategic development, operations management, and organizational transformation. He has held leadership positions in local and international companies and contributed to developing mobility and vehicle rental solutions, leading expansion initiatives, and building strategic partnerships. He holds a bachelor's degree in business administration from the University of Central Oklahoma in the United States of America.

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